SIMEKSCOTT
STATE TAX CONSULTING *SIMPLIFIED*™

Unclaimed Property: Are You Prepared for State Inquiries?

The unclaimed property compliance landscape has changed—dramatically. **States have evolved their unclaimed property programs and are using multiple channels**—including audits, voluntary disclosure agreements (VDAs), self-reviews, and verified reporting—to reach businesses of all sizes. If your company has never dealt with unclaimed property compliance, it's **no longer a matter of "*if*" a state will contact you, but "*when*"—and through which channel**. Even small and mid-sized companies with revenues of less than $100 million may receive letters from state agencies requesting self-reviews. If your accounting or tax teams are unfamiliar with unclaimed property laws, responding incorrectly—or worse, ignoring an inquiry—can create unnecessary risk of financial loss, draining valuable time and resources.

Proactive Compliance is Key

Managing unclaimed property isn't just about responding to state requests—it's about being prepared before they arrive. By proactively addressing compliance, your business can minimize exposure and ensure operations remain uninterrupted.

Don't Let Unclaimed Property Become a Liability

SimekScott can help you navigate these state inquiries with confidence, ensuring compliance while mitigating financial impact. Whether you've already received an audit or verified report notice, VDA invitation, or self-review letter—or if you simply want to get ahead of potential state outreach—our team is here to guide you every step of the way.

Why SimekScott?

With specialized knowledge, extensive industry experience, and strong relationships with state administrators and third-party auditors, we are the trusted partner for companies seeking to stay compliant, mitigate risk, and protect their bottom line. We provide strategic insights and hands-on assistance, helping businesses of all sizes take control of their unclaimed property obligations.

Let's Talk

Unclaimed property compliance doesn't have to be complicated. Connect with us today to discover how we can help safeguard your company from unclaimed property pitfalls and ensure smooth, uninterrupted operations.

Matthew Bower
Managing Principal
(215) 436-9544
matthewbower@simekscott.com